

**Prop 2.5 Override: impact of an increase of \$1,477,500.00**

Town of Orange			
	Residential & Open Space (RO)	Commercial, Industrial and Personal Property (CIP)	Total
FY 2025 # of Parcels	3,092	438	3,530
FY 2025 Assessed Value	766,615,457	161,269,144	927,884,601
FY 2025 Tax Levy	12,610,824	2,652,877	15,263,702

RO Tax Rate	CIP Tax Rate
16.45	16.45

Proposed Tax Rate Impact Per \$1,000:	1.59
Proposed New Tax Rate Per \$1,000 (Estimated New):	18.04
<b>FY 2025 Average Single Family Assessed Value (Current):</b>	<b>293,509</b>
<b>FY 2025 Average Single Family Tax Bill (Current):</b>	<b>4,828</b>
<b>FY 2025 Average Single Family Tax Bill Impact (Estimated New):</b>	<b>466.68</b>

Assessed Value	Current Estimated Tax Bill	Proposed Estimated Tax Bill	Estimated Tax Bill Impact
250,000	4,112.50	4,510.00	397.50
350,000	5,757.50	6,314.00	556.50
450,000	7,402.50	8,118.00	715.50
550,000	9,047.50	9,922.00	874.50
650,000	10,692.50	11,726.00	1,033.50
750,000	12,337.50	13,530.00	1,192.50
850,000	13,982.50	15,334.00	1,351.50
950,000	15,627.50	17,138.00	1,510.50
1,050,000	17,272.50	18,942.00	1,669.50
1,150,000	18,917.50	20,746.00	1,828.50
1,250,000	20,562.50	22,550.00	1,987.50
1,350,000	22,207.50	24,354.00	2,146.50
1,450,000	23,852.50	26,158.00	2,305.50
1,550,000	25,497.50	27,962.00	2,464.50

Town of Orange notes:

- **Calculations are for the override figure, based on current FY2025 tax bills.**
- **Preliminary Tax Bills:** Issued in **July and October** are based on the prior year's rates.
- **The DOR reviews and certifies the new tax rate,** usually by late November or early December
- **Actual Tax Bills with FY26 Rates:** Issued in January and April 2026, if the override passes, these bills would reflect the override increase shown in the table above, plus the standard 2.5% annual increase, changes to debt exclusions, and updated property values.